

NORTH EAST ASSET MANAGEMENT
9298 CENTRAL AVENUE NE, SUITE 407
MINNEAPOLIS, MINNESOTA 55434

MINNESOTA DISCLOSURE STATEMENT

As required by Minnesota regulations, Chapter 80A.25, you are entitled to the following information regarding the proposed services offered by North East Asset Management as a Registered Investment Advisor (RIA):

1. North East Asset Management is compensated based on the following:

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|-----------------------------------------------|----------------------------------------|
| ** Comprehensive Portfolio Review Fixed Fee | \$ 3,000.00 |
| ** Retirement Optimization Analysis Fixed Fee | \$ 1,500.00 |
| ** Custom Advice & Planning Services | Retainer, based on Client Net Worth |
| ** Hourly Fee without above services | \$ 250.00 |

2. The services that are offered do not obligate the prospective client/client to purchase any product(s), as stated in the proposed recommendations.

3. The products North East Asset Management utilizes during the implementation phase are generally, though not exclusively, traded, distributed or placed through the following firms:

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| ** Established Client Relationship; Fidelity Institutional & TD Ameritrade Institutional |
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4. North East Asset Management is licensed in the State of Minnesota as a Registered Investment Advisor.

5. Gregory A. Zandlo, President of North East Asset Management, holds the following:

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| ** Certified Financial Planner™ (CFP) designation |
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6. Provisions 4 & 5 stated above, entitle North East Asset Management and Gregory A. Zandlo, to provide the following services:

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| ** Comprehensive Financial Plans; Pre / Post-Retirement Plans; Customized Advice Program; Customized Advice & Planning Services |
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By signing a copy of this disclosure, you are indicating having read and understood the terms of this disclosure. You will retain a copy of this form. Signed at Blaine, Minnesota this ____ day of _____, 20____.
